



November 12, 2021

To
BSE Limited
P.J. Towers, Dalal Street
Mumbai – 400 001

Dear Sir / Madam,

Re: Scrip Code - 973384

Sub.: Disclosure of related party transactions for the half year ended September 30, 2021 under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)

Pursuant to provisions of Regulation 23(9) of the Listing Regulations, please find enclosed herewith the disclosure of related party transactions on a consolidated basis for the half year ended September 30, 2021.

We request you to take the same on record.

Thanking You,

For Nayara Energy Limited

Mayank Bhargava
Company Secretary

NAYARA ENERGY LIMITED

CONSOLIDATED RELATED PARTY DISCLOSURES

I. Names of related parties and description of relationship:

Enterprises having significant influence

Rosneft Group comprises Rosneft Oil Company and its controlled entities
 Trafigura Group comprises Trafigura Group Pte. Limited and its controlled entities
 UCP Group comprises UCP PE Investments Limited and entities under common control

Key management personnel

Mr. Charles Anthony Fountain, Executive Chairman
 Mr. Prasad K. Panicker, Director & Head of Refinery
 Mr. Alexander Romanov, Director
 Mr. Chin Hwee Tan, Director
 Mr. Jonathan Kollek, Director
 Mr. Krzysztof Zielicki Antoni, Director
 Ms. Naina Lal Kidwai, Independent Director
 Mr. Deepak Kapoor, Independent Director
 Mr. Alexey Lizunov, Director
 Ms. Avril Conroy, Director (From May 23, 2020)
 Ms. Victoria Cunningham, Director
 Mr. Alois Virag, Chief Executive Officer (From April 01, 2021)
 Mr. B. Anand, Chief Executive Officer (Up to March 31, 2021)

Other related party

Nayara Energy Limited Employees Provident Fund

A. Transactions with related parties

(₹ in million)

Particulars	For the six months ended September 30, 2021	For the six months ended September 30, 2020
Sale of products		
Trafigura Group	25,952	37,494
Rosneft Group	4,437	-
Total	30,389	37,494
Purchase of raw material / Other consumable		
Trafigura Group	26,864	13,428
Product and raw material consultancy service		
Trafigura Group	394	372
Rosneft Group	393	-
Total	787	372
Receiving of freight service		
Trafigura Group	-	790
Other consultancy service		
Trafigura Group	141	69
UCP Group*	97	13
Total	238	82
Lease rent paid		
Rosneft Group	3	-
Interest expenses		
Trafigura Group	337	424

Notes:

1. including taxes wherever applicable

2. *including ₹ 91 million capitalised during period ended September 30, 2021 (for the period ended September 30, 2020 : Nil).

B. Transactions with other classes of related parties

i) Key management personnel (Short term employee benefits)@	149	177
@including employer contribution to provident fund and exclusive of provisions for liability in respect of leave earned and gratuity, since this is based on actuarial valuation done on an overall basis for all employees.		
ii) Key management personnel (Director Sitting Fees)	6	7

NAYARA ENERGY LIMITED

C. Balance with related parties		(₹ in million)	
Particulars	As at September 30, 2021	As at March 31, 2021	
Assets			
Financial assets			
Trade receivables			
Trafigura Group	2,624	4,118	
Total	2,624	4,118	
Prepaid expenditure (interest and consultancy charges)			
Trafigura Group	437	363	
Liabilities			
Financial liabilities			
Trade payables			
Rosneft Group	959	791	
Trafigura Group	1,077	161	
UCP Group	-	94	
Total	2,036	1,046	
Other financial liabilities			
Advance received from customers			
Trafigura Group	25,696	31,151	
D. Balances with other classes of related parties			
i) Commission and Remuneration payables to Key management personnel	-	40	

For Nayara Energy Limited

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16:32:03 +05'30'

Anup Vikal
Chief Financial Officer